



HILLSDALE COLLEGE

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FOR IMMEDIATE RELEASE

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Hillsdale College Receives A+ Financial Grade from Forbes

HILLSDALE, Mich. — Hillsdale College received an A+ for financial health in the 2024 Forbes College Financial Grades.

This year's list covered 876 private not-for-profit colleges with more than 500 full-time students. Forbes used data from the Department of Education's National Center for Education Statistics to assess the colleges' financial health and operational soundness. Hillsdale was one of 27 schools to receive an A+.

"This ranking is especially impressive considering Hillsdale does not accept state or federal aid," said Patrick Flannery, vice president for finance and treasurer of Hillsdale College. "We are very grateful to all of our donors, who support Hillsdale's independence and commitment to liberal education. Hillsdale is in a very healthy financial state, partly because of the immense support for the liberal arts."

The rankings were based on endowment assets, primary reserve ratio, viability ratio, core operating margin, tuition as a percentage of core revenues, return on assets, admissions yield, percent of freshman getting grant aid, and instruction expenses. Forbes noted that tuition accounts for less than 15% of revenues at Hillsdale, an indication of financial security.

For the full 2024 Forbes College Financial Grades list, click [here](#).

For photos of Hillsdale College, click [here](#).

For a high-resolution copy of the Hillsdale College clocktower logo, click [here](#).

About Hillsdale College

Hillsdale College is an independent, nonsectarian, Christian liberal arts college located in southern Michigan. Founded in 1844, the College has built a national reputation through its

classical liberal arts core curriculum and its principled refusal to accept federal or state taxpayer subsidies, even indirectly in the form of student grants or loans. It also conducts an outreach effort promoting civil and religious liberty, including a free monthly speech digest, Imprimis, with a circulation of more than 6.6 million. For more information, visit hillsdale.edu.

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