



HILLSDALE COLLEGE

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Hillsdale College Hosts Premiere of Online Course “Understanding Capitalism”

The event featured a screening of the first lecture of the course and remarks by Charles Steele, associate professor of economics.

HILLSDALE, Mich. — Hillsdale College hosted a premiere of its [new online course “Understanding Capitalism”](#) in Sarasota, Florida, on March 20. The event featured a screening of the first episode and remarks by Charles Steele, associate professor of economics.

“This is a first-of-its kind special event for Online Courses,” said Jeremiah Regan, executive director of online learning. “We are grateful to the many students and supporters who make these courses possible, and it was exciting to celebrate the launch of this important course together.”

Steele, the instructor for the course, spoke on “Overregulation and the Market.”

“The economist Ludwig von Mises observed there’s a kind of logic to interventionism. It often snowballs,” Steele said. “Why is this? Well bureaucratic interventions into the economy often have undesirable consequences. It’s quite common to then blame these on the free market and call for another regulation to fix the problem. The new regulation will cause further undesirable consequences and incentives for yet more regulation, and Mises warns us that, unless this process is cut short and reversed, it will eventually lead us to de facto central planning.”

Steele’s talk was followed by a reception and dinner.

Regan then offered remarks introducing a premiere of the first lecture of the course, “Human Nature and the Cost of Choice.” The event concluded with hospitality.

A new lecture will be released to the general public each Monday, Wednesday, and Friday beginning on Friday, March 21.

To watch the trailer and register for the course, click [here](#). For a recording of Steele's remarks, click [here](#). For photos from the premiere, click [here](#). For photos from the course, click [here](#). For photos of Hillsdale College, click [here](#). For a high-resolution copy of the Hillsdale College clocktower logo, click [here](#).

About Hillsdale College

Hillsdale College is an independent, nonsectarian, Christian liberal arts college located in southern Michigan. Founded in 1844, the College has built a national reputation through its classical liberal arts core curriculum and its principled refusal to accept federal or state taxpayer subsidies, even indirectly in the form of student grants or loans. It also conducts an outreach effort promoting civil and religious liberty, including a free monthly speech digest, *Imprimis*, with a circulation of more than 6.7 million. For more information, visit hillsdale.edu.

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